

Example Only Tax Calculation Summary 2018/2019

	Income	Tax paid excluding notional tax
Income from employment	2000.00	400.00
→ Self-employment	18000.00	.00
→ Partnerships	4900.00	.00
UK interest	100.00	.00
Total taxable income before personal allowance →	25000.00	400.00
Deductions and allowances		
Personal Allowance	11850.00	
	11850.00	
Amount chargeable to Income tax	13150.00	
Tax Due on 100.00 @ 0%	.00	
Tax Due on 13050.00 @ 20%	2610.00	
		2610.00
Less in terms of tax:		
Income tax due after allowances and reliefs		2610.00
Add:		
Class 4 NIC	1302.84	
Class 2 NIC	153.40	
		1456.24
		4066.24
Less:		
Tax paid	400.00	
		400.00
		3666.24
Total tax and NIC due or repayable for 2018/19		3666.24
Tax due or overpaid		3666.24
Balancing payment for 2018/19 due 31/01/2020		3666.24
Payment on account for 2019/20 due 31/01/2020		1756.42
Total tax due 31/01/2020		5422.66
Payment on account for 2019/20 due 31/07/2020		1756.42

Note: My clients receive a **tax calculation summary** like this from me each year with their tax return form.

The years relevant for the self-employed taxable grant are
2019 (2018/19)
2018 (2017/19)
2017 (2016/17)

And the relevant income is self-employment income and partnership income.

Anyone entitled to apply for the grant should be contacted direct by HMRC